

Extractive Sector Transparency Measures Act Report

Reporting Year From: 1/1/2016 To: 12/31/2016
Reporting Entity Name NEP Canada ULC
Reporting Entity ESTMA Identification Number E389192

Subsidiary Reporting Entities (if necessary)

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

*The auditor expressed an unmodified opinion, dated N/A , on the ESTMA report for the entity(ies) and period listed above.
The independent auditor's report can be found at N/A*

Director or Officer of Reporting Entity Full Name: Darwin Little Date: 5/29/2017
Position Title: VP Finance & CFO

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
Reporting Entity Name
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From: 1/1/2016 **To:** 12/31/2016
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Subsidiary Reporting Entities (if necessary)

0

Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	GOVERNMENT OF THE PROVINCE OF ALBERTA		4,220,000	360,000					4,580,000	AE royalties, AER fees, and APMC in-kind
Canada	LAMONT COUNTY	290,000							290,000	Property Taxes
Canada	LEDUC COUNTY	690,000							690,000	Property Taxes
Canada	PARKLAND COUNTY	220,000							220,000	Property Taxes
		\$1,200,000	\$4,220,000	\$360,000					\$5,780,000	

Extractive Sector Transparency Measures Act - Annual Report

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From: 1/1/2016

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NEP Canada ULC

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Subsidiary Reporting Entities (if necessary)

0

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada	Leduc Field	910,000	3,840,000	10,000					4,760,000	
Canada	Norris Field	180,000	370,000						550,000	
Canada	Redwater Field	110,000	10,000						120,000	
Canada	Corporate			350,000					350,000	
		\$1,200,000	\$4,220,000	\$360,000.00					\$5,780,000	